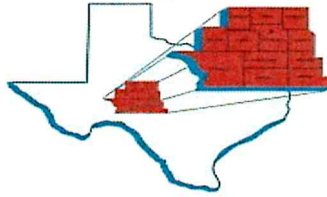


Concho Valley Credit Union



DECEMBER 31, 2016

INCOME STATEMENT	BALANCE SHEET
<p>INCOME</p> <p>Interest on Loans.....\$ 408,200 Income on Investments.... 71,783 Fee Income..... 92,057 Other Non-operating Income (Expense)..... .00 Other Income..... 46,257 Total Income.....\$ 618,297</p> <p>EXPENSES</p> <p>Employees Compensation & Benefits.....\$ 272,231 Office Operations..... 145,329 Professional Development 25,019 Loan Servicing..... 12,201 Outside Services..... 6,888 Loan Loss..... 15,754 Other Expenses..... 70,082 Total Expenses.....\$ 547,504</p> <p>INCOME BEFORE DIVIDENDS AND INTEREST.....\$ 70,793</p> <p>DIVIDENDS AND INTEREST.....\$ 34,286</p> <p>NET INCOME EXPENSE.....\$ 36,507</p> <p>Concho Valley Credit Union is well capitalized.</p>	<p>ASSETS</p> <p>Net Loans.....\$ 7,606,048 Cash..... 1,352,705 Investments..... 7,655,734 Capital..... 146,705 Fixed Assets..... 480,049 Other Assets..... 66,920 Total Assets.....\$17,308,161</p> <p>LIABILITIES</p> <p>Accrued Dividends.....\$ 4,708 Accounts Payables..... 66,587 Total Liabilities.....\$ 71,295</p> <p>EQUITY</p> <p>Shares/Share Drafts/ Certificates.....\$ 15,358,730 Regular Reserves..... 371,798 Undivided Earnings..... 1,418,646 Total Equity.....\$17,149,174</p> <p>TOTAL LIABILITIES AND EQUITY.....\$17,308,161</p> <p>TOTAL MEMBERSHIP.....1464</p> <p>Loans Denied..... 11 Loan Amount Denied...\$72,300.00</p> <p>CAPITAL TO ASSET RATIO..10.34%</p> <p>FEDERALLY INSURED BY NCUA Your Savings federally insured to at least \$250,000.00 and backed by the full faith and credit of the United States Government.</p>
